

Pension Fund Committee

Meeting to be held on 27 July 2012

Electoral Division affected: All

Pension Fund Administration Sub-Committee

(Appendix 'A' refers)

Contact for further information:

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Executive Summary

The Pension Fund Administration Sub-Committee met on 13 June 2012. A copy of the minutes of the meeting is attached at Appendix 'A'.

Recommendation

The Committee is asked:

1. to note the minutes of the Pension Fund Administration Sub-Committee meeting held on 13 June 2012.
2. to agree that all employer representatives who currently serve on the Committee be appointed to serve on the Administration Sub-Committee for the purpose of overseeing the development and roll out of the Communications Strategy.

Background and Advice

The Pension Fund Administration Sub-Committee met on 13 June 2012 to consider reports on the following:

- The Annual Administration Report for 2011/12. A copy of the report is available for inspection on the council's website at <http://council.lancashire.gov.uk/documents/s10794/Administration%20report%20Appendix%20A.doc.pdf>;
- New Local Government Pension Scheme Proposals;
- The membership of the Local Government Pension Scheme and Auto-enrolment; and
- National Fraud Initiative Matches – Local Government Pension Scheme

Further information including the decisions taken can be found in the minutes of the meeting which are attached at Appendix 'A'. The Committee's attention is however drawn to the following matters:

(i) New Local Government Pension Scheme Proposals - Update

On 27 June 2012 a consultation, specifically aimed at participating LGPS employers, was issued with responses required by 27 July 2012. The consultation asks employers to indicate their general support (or not) for the proposals. Should the outcome of the consultation be positive (together with those being undertaken by local government trade unions) the government will move forward with a statutory consultation in the autumn.

All participating employers of Lancashire County Pension Fund have been urged to respond to this important consultation. Lancashire County Council has indicated its general support for the proposals.

(ii) Membership of the Local Government Pension Scheme and Auto-enrolment

The Sub-Committee approved a Communications Strategy to encourage a greater take up of the LGPS by County Council employees. It was agreed that the Communications Strategy would be key to preparing staff for auto enrolment, to improving the perception of the LGPS and to promoting the on-going (ill health cover, life assurance) and long term benefits of the LGPS to employees of the County Council and other employers within the Scheme. It was also agreed that a further detailed report on the development and proposed roll out of the Communications Strategy should be presented to the Sub-Committee in autumn.

The Sub-Committee felt that consideration should be given to widening its membership to enable other (non-County Council) employer representatives on the main Committee to be involved in taking forward the development and roll out of the Communications Strategy. A further meeting of the Sub-Committee will be held on 13 November 2012 and the Committee is asked to consider an expansion of the Administration Sub-Committee's membership for the purposes of overseeing the development and roll out of the Communications Strategy.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

There are no risk management implications arising from this item.

**Local Government (Access to Information) Act 1985
List of Background Papers**

Paper	Date	Contact/Directorate/Tel
Agenda and Minutes of the Pension Fund Administration Sub-Committee	13 June 2012	Chris Mather/OCE/01772 533559

Reason for inclusion in Part II, if appropriate

N/A